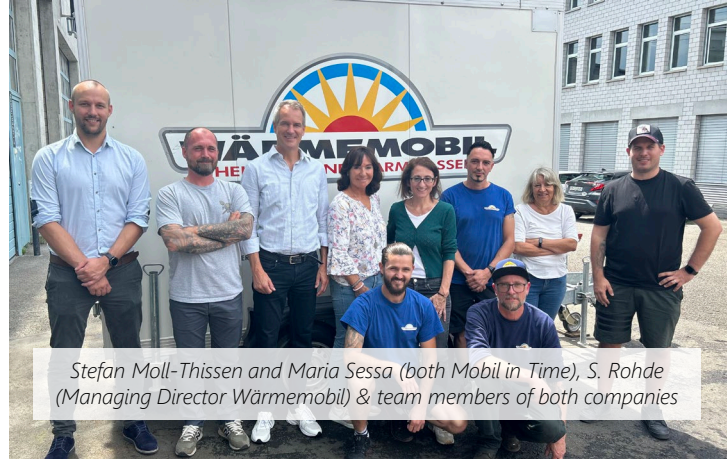


SUCCESSFUL SUCCESSION: MOBIL IN TIME ACQUIRES THE FAMILY BUSINESS WÄRMEMOBIL

Press Release – 16/07/2024



Stefan Moll-Thissen and Maria Sessa (both Mobil in Time), S. Rohde (Managing Director Wärmemobil) & team members of both companies

The Mobil in Time Group ("MiT") has completed the acquisition of Wärmemobil in Weiningen, thereby further expanding the Group's position in the building technology sector and strengthening its presence in the Zurich area.

Verium first invested in MiT in 2019 and has supported the Group's development into a leading player in the areas of mobile energy solutions and water damage restoration through organic growth and a selective buy-and-build strategy. In 2022, the company was transferred to a continuation fund to further accelerate its attractive growth potential.

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About Mobil in Time



The MiT Group is the Swiss market leader for mobile heating and cooling solutions and water damage restoration with a wide range of rental equipment. The Group is regarded as an innovation leader in the use of renewable energies for environmentally friendly rental solutions. MiT's customer base ranges from HVAC players (building technicians, installers) to real estate management companies, insurance companies and industrial companies.

Expansion of the core heating business

Through the acquisition of Wärmemobil, MiT Group is expanding its existing equipment pool by more than 130 modern units in various size classes up to 1.4 MW. The additional capacities can be deployed flexibly by both companies, which will particularly benefit the broad customer base. Together, the transformation of the equipment pool towards renewable energy sources such as pellets and methanol will be further accelerated.

Suitable strategic add-on

"This acquisition fits perfectly with our strategy of strengthening our offering in the Swiss market in the area of mobile heating solutions," says Stefan Moll-Thissen, CEO of MiT Group. Maria Sessa, COO of MiT, is also very positive about the future collaboration with the Wärmemobil team. The location in Weiningen will be retained and expanded to provide even better coverage of the Zurich region.

Sonja Rohde adds: "This merger offers us the opportunity to further expand our strengths and to be in an excellent strategic position for the future as part of the Mobil in Time Group." With the Mobil in Time Group, an ideal succession solution has been found for the traditional family business.

About Wärmemobil



Since foundation in 1990, Wärmemobil has been a pioneer in the development and rental of mobile heating and hot water systems. Thanks to its specialization and high service quality, the family-owned company has earned a renowned positioning in the industry. The company's modern fleet of systems and comprehensive services guarantee maximum operational reliability and efficiency.