STRATEGIC PARTNERSHIP: MOBIL IN TIME GROUP EXPANDS ITS WATER DAMAGE RESTORATION BUSINESS WITH BILFIT

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Mobil in Time Group ("MiT") acquires Bilfit, a leading specialist in leak detection and water damage restoration ("WDR") and expands the Group's presence throughout Germanspeaking Switzerland. In conjunction with the existing MiT Group WDR companies nassag, Trobag and Zigerlig, a supra-regional market leader is created.

Verium first invested in MiT in 2019 and has supported the Group's development into a leading player in the areas of mobile energy solutions and WDR through organic growth and a selective buy-and-build strategy. In 2022, the company was transferred to a continuation fund to further accelerate its attractive growth potential.

Bilfit

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About Mobil in Time



The MiT Group is the Swiss market leader for mobile heating and cooling solutions and water damage restoration with a wide range of rental equipment. The Group is regarded as an innovation leader in the use of renewable energies for environmentally friendly rental solutions. The MiT's customer base ranges from HVAC players (building technicians, installers) to real estate management companies, insurance companies and industrial companies.

Strengthening within water damage restoration

The merger with Bilfit is a significant step for the MiT Group and strengthens the previous acquisitions in the WDR segment by adding another leading brand. The regional focus and capacities of Bilfit, managed by Claus Kergel and his son André Kergel, ideally complement MiT's existing locations and teams in Central and North-Western Switzerland as well as the Zurich area. The merger offers new strategic potential to both companies as customers and employees will benefit from the new partnership.

Strategic milestone

Stefan Moll-Thissen, CEO of MiT Group, emphasizes the importance of the transaction with regard to the ongoing buy-and-build strategy: "The merger with Bilfit is another milestone in the development of MiT Group. Bilfit is known nationwide as an expert in specialist leak detection and a valued partner to national insurance companies as well as many property managers. We are looking forward to the joint future."

Claus Kergel, Bilfit's Founder & CEO, looks back on a successful company history and anticipates additional potential in the partnership: "I am excited about the new opportunities that become available to us as part of the Mobil in Time Group with its many locations."

About Bilfit



Bilfit was founded in 1983 and has established a leading position in specialty leak detection and water damage restoration in recent years. With its locations in Eastern Switzerland, Liechtenstein and Austria, the company is characterized by its high reaction speed, the latest leak detection methods with state-of-theart measuring equipment as well as experienced and long-standing teams of experts.