Exxo joins Sequotech Group

Delémont, April 12, 2023 - exxo it-services AG (Exxo), a one-stop-shop IT service and Cloud provider based in Schlieren (ZH), is joining Sequotech Group. With the acquisition of Exxo, Sequotech will strengthen its presence in the Zurich area and thus expand its geographical footprint in Switzerland. Founder and CEO Stefan Dettwiler will remain CEO of Exxo with a significant reinvestment on group level and join the Sequotech management board. With this partnership, the group continues its ambitious growth strategy and strengthens its leading position in the Swiss market. Sequotech will thereby grow to around 200 IT experts. The basis for this strategy was the investment of Verium, a Zurich-based multi-family office, in Sequotech in November 2020.

David Hueber, CEO of Sequotech and dbi services: "We are delighted to welcome Exxo and its team to the Sequotech Group. With Exxo, we are strengthening our presence in the Zurich area, while expanding our skill set, especially in the areas of Cloud/Infrastructure and Smart Workplace".

Stefan Dettwiler, CEO of Exxo: "With Sequotech, we have found the ideal partner to continue our growth as a major group with a solid foundation. The group companies complement each other perfectly in terms of geographical coverage and service portfolios. We look forward to building a leading Swiss technology company together".

Since 2020, dbi services, UDITIS, Arcentis and OMIS have become part of Sequotech. The group continues to identify successful and ambitious companies willing to benefit from a solid partner for the next growth stage. Next to geographic expansion, the group's focus is to broaden the service offering and technology expertise to provide customers with an even more comprehensive product portfolio and to continue delivering high-quality IT consulting services. The benefits of joining the group are maintaining the autonomy as a partner company, greater potential for innovation, realizing synergies, easier access to recruitment, better training of employees, and support in administrative processes.

About exxo it-services AG

Since its foundation in 2009, Exxo has focused on the needs of small and medium-sized businesses. Its mission is to make SMEs more efficient, reactive and successful through technology. Today, 25 employees contribute to this mission on a daily basis. They work closely with customers and serve them with expertise and commitment. To achieve this, Exxo relies on a unique service portfolio consisting of Cloud solutions, smart operating services and comprehensive IT services.

Stefan Dettwiler (in the middle) with the management of Sequotech (missing Thierry Linder).

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Sequotech is a Swiss group of specialized IT services companies aiming to develop a strong position in the Swiss market and in neighboring countries both organically and through targeted acquisitions. The companies that currently make up the group are dbi services SA (incl. OMIS), UDITIS SA (incl. Web Expert and Arcentis) as well as exxo it-services AG. The group's vision is to further strengthen its position by adding one or two partners per year in order to become one of Switzerland's leading providers of specialized IT services.

For this transaction, Sequotech was advised by Wenger Vieli (legal) and by EY (finance, tax). Exxo was advised by BDO (M&A, legal).

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