DOUBLING DOWN ON CUSTOMIZED SOLUTIONS: LINEAR COMPUTING JOINS TORADEX

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Samuel Imgrueth (CEO Toradex, left) and Branislav Bezak (Founder & CEO LCI)

Verium's Portfolio Company, Toradex Group AG ("Toradex"), and Linear Computing Inc. ("LCI") join forces and create an embedded hardware and software powerhouse. With this acquisition, Toradex is able to serve its customers as a one-stop-shop having all core competencies under one roof. This strategic move is a win-win-win situation for Toradex, LCI and especially both companies' customers.

Since the initial investment of Verium in 2016, Toradex has developed well-above expectations. Toradex is a high-conviction investment, which is why Verium launched a continuation fund to carry on investing into the business. The acquisition of LCI marks another milestone in the ambitious growth plans of Toradex and there are more to come!

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About

Toradex is a leading provider of embedded hardware and software for industrial applications. These products are serving diverse application areas such as Medical & Diagnostics, Testing & Measurement and others, benefitting from the ever-increasing number of connected devices and related cybersecurity threats. Toradex' products are deeply integrated into its customers' end products resulting in very long product life cycles and substantial customer lock-in.

Forming a leading industrial embedded hardware and software powerhouse

This acquisition is an important step in Toradex' commitment to reducing time-to-market and total product cost for its customers. With the help of LCI's design and manufacturing competences, prototypes can be shipped faster and there is more flexibility to tailor customized solutions that meet clients' specific requirements.

LCI is located in Toronto, Canada and the collaboration with Toradex started back in 2016. Branislav Bezak (CEO and Founder of LCI) as well as his wife, Natalie Bezak have significantly reinvested in Toradex and will play a crucial role in the future development of the combined group.

A prosperous partnership

Samuel Imgrueth, CEO of Toradex: "Together, LCI and Toradex can offer the entire product range – system-on-modules ("SOMs"), carrier boards, software services as well as single board computers and chip-down designs. While customers can focus on their application engineering, we take care of the rest and bring them to market quicker. Also, this acquisition further strengthens our footprint in the highly attractive North American market."

Branislav Bezak, Founder and CEO of LCI: "Together with Toradex, we helped many customers develop and ramp-up their embedded products. Also, we cooperated on various Toradex product introductions – such as the recently launched Verdin i.MX95 evaluation kit. I am highly motivated to embark on this journey and proud to be part of the team."

About

Linear Computing Inc. was founded in 2012 and serves as a one-stop-shop for its customers developing leading-edge products in the embedded systems market. Its core competence is fast prototyping to reduce the time to market for its customers as well as the development and production of complex carrier boards. LCI offers full-cycle engineering services – from engineering design to development, manufacturing (high mix, low volume) and testing.