

UDITIS joins Sequotech

Delémont, January 6th, 2022 – Sequotech Group is acquiring UDITIS SA, a specialized IT services company. The group is thereby executing its ambitious growth strategy aiming to strengthen its position in the Swiss market. As part of this strategy, Verium, a multi-family office based in Zurich, had acquired the majority of dbi services through Sequotech (formerly IT Data Holding) in November 2020. Through the acquisition of UDITIS, the group is further expanding its service portfolio. UDITIS' founders and key team members remain significantly invested as shareholders and will continue to develop the company as part of Sequotech.

David Hueber, CEO of Sequotech and dbi services: "In UDITIS, we have found a company that complements ours in terms of services and especially in regard to approach and culture. Thanks to its strong market position and a highly qualified and motivated team, UDITIS will undoubtedly enable us to pursue our vision, to benefit from common market opportunities and to exploit synergies that are profitable for all parties. We are delighted to collaborate with the UDITIS team in this next growth phase."

Michel Perrin, Co-Founder and CEO of UDITIS: "We believe that a group of companies with a common vision and values offers great agility. In Sequotech, we have found the perfect partner to help us expand our presence and technological expertise. This partnership enables UDITIS to profit from synergies while preserving our own identity."

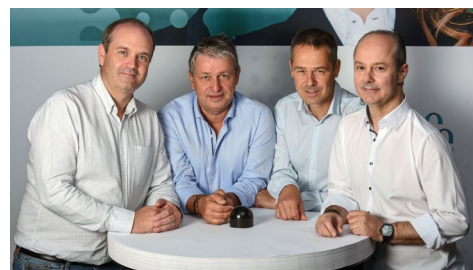
The companies that make up the group retain their independence, and there are no plans for staffing changes in any of the businesses.

About UDITIS SA

Founded in 2000 as a spin-off from the CSEM (Centre Suisse d'Électronique et de Microtechnique), UDITIS is based in Peseux/NE, and in Glovelier/JU. Active in the domain of information systems, its services range from the cloud to infrastructures and networks. Through various acquisitions, which have been guided by a reflective expansion policy, UDITIS has strengthened its competences, particularly in the sector of online and bespoke solutions development, websites and e-commerce, as well as in ESM (Enterprise Service Management) solutions. UDITIS also supports SMEs in digital transformation and its organizational consequences. The company employs 60 highly qualified team members who provide cutting-edge information solutions to SMEs and multinationals in a range of sectors including health, watchmaking, finance, the public sector and industry. UDITIS enjoys the trust of over 450 clients in Switzerland and overseas.

Sequotech is a Swiss group of specialized IT services companies aiming to develop a strong position in the Swiss market and in neighboring countries both organically and through targeted acquisitions. The companies that currently make up the group are dbi services SA and UDITIS SA. The group's vision is to further strengthen its position by adding one or two partners per year in order to become one of Switzerland's leading providers of specialized IT services.

For this transaction, Sequotech was advised by Wenger & Vieli (legal) and Ernst & Young (financial & tax).



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