

Mobil in Time Group acquires Zigerlig Bautrocknung AG

Diessenhofen, October 11, 2021 - The Mobil in Time Group ("MiT Group"), a leading provider of mobile energy solutions in Switzerland and Germany, has acquired Zigerlig Bautrocknung AG ("Zigerlig"). With the integration of Zigerlig, the MiT Group strengthens the new water damage restoration / construction drying / dehumidification division and extends its existing presence in the greater Bern area. Following the acquisition of nassag Trocknungs- und Messtechnik AG and Trobag Trocknungstechnik AG, Zigerlig Bautrocknung AG is a third specialist add-on to complement MiT Group's water damage and drying expertise.



With the acquisition of Zigerlig Bautrocknung AG, the MiT Group continues its consistent forward strategy in the field of water damage restoration / leak detection / dehumidification. The acquisition of Zigerlig enables the MiT Group to further expand its presence in the Mittelland region and to address this market even more proactively. Since its foundation in 1984, Zigerlig has positioned itself as a reliable partner and leading provider of drying services in the Bern area. Zigerlig supports customers 24/7 in the case of water damages of all kinds with a high degree of expertise and dedication.

«By merging with Zigerlig, we are strengthening the group's activities in the field of water damage restoration and we will be able to offer our clients in the Bern/Thun region an even better and more flexible service in the future. The goal is to expand the presence in the Mittelland region and to establish a hub with all services of the MiT Group», explains the CEO of the MiT Group, Stefan Moll-Thissen.

Zigerlig Bautrocknung will continue to operate independently under its new ownership. All employees will continue to be employed at the current location in Bern which ensures continuity for all stakeholders. The management will be complemented with Maria Sessa and Stefan Moll-Thissen as representatives of the MiT Group. The previous owner, Marc Zigerlig, continues to be a board member and will remain associated with the company in an advisory role. «I am convinced that we found a professional and competent owner in MiT Group who will successfully lead our long-standing family business into the future. I am looking forward to the next chapter in the company's history.»

Verium is an independent multi family office and manages direct investments in medium-sized companies in the DACH region for its investors. Latest investments include Home Instead, basefit.ch, Christ & Heiri, Toradex, Ceposa / Frische & Service, Quickmail, Mobil in Time / S&G, DSwiss, Zünd / Optivac and dbi services.

For this transaction, Verium was advised by Wenger & Vieli (Legal) and G&S Treuhand AG (Tax).



Press release, October 11, 2021

Zigerlig Bautrocknung AG

Stauffacherstrasse 66
3014 Bern
www.zigerlig.ch

Contact:

Stefan Moll-Thissen, CEO MiT Group
moll-thissen@mobilintime.com

Zigerlig Bautrocknung AG is a regionally leading, experienced provider of specialized services in the areas of water damage restoration, construction drying and construction heating and covers all aspects of dehumidification and drying.

Thanks to its vast expertise and strong regional roots, Zigerlig maintains long-standing customer relationships with partners from the construction industry, the insurance and real estate sectors, industrial companies as well as private customers. With its headquarters in Berne and a branch in Thun, the company primarily covers the needs of customers in the surrounding region.

The MiT Group also operates Mobil in Time and S&G Mobile Heizzentrale, two leading Swiss providers of mobile energy solutions. As of 2020 (resp. 2021), MiT Group also owns nassag Trocknungs- und Messtechnik AG and Trobag Trocknungstechnik AG, which are active in the fields of locating and repairing water damages as well as construction drying.

Verium AG
Färberstrasse 6
CH-8008 Zurich
www.verium.ch



Contact:
George Merk, Investment Director
george.merk@verium.ch