

Family-owned Henke-Sass, Wolf GmbH acquires Zünd Group



Diepoldsau, August 2, 2023 – Henke-Sass, Wolf GmbH ("HSW") acquires Zünd Präzisionsoptik AG and its subsidiary Optivac AG ("Zünd Group"), the leading manufacturer of optical components in the field of micro-optics. The Zünd Group is a leading global competence center for complex plano optics and highest quality coatings. Customers from all over the world and from a wide range of industries are served from the modern production site in Switzerland.



In January 2020, the Zurich-based multi-family office Verium acquired a majority stake in the Zünd Group as part of a succession solution. In its more than 50-year history, the Zünd Group has successfully established itself as the market leader for compact and micro prisms and has built a first-class reputation, particularly in the medical technology sector.

"We are pleased to have had the opportunity to successfully develop the Zünd Group together with the management. The group is well-positioned to continue its growth path with its new partner, HSW. We wish both companies all the best for the future," says George Merk, Partner at Verium.

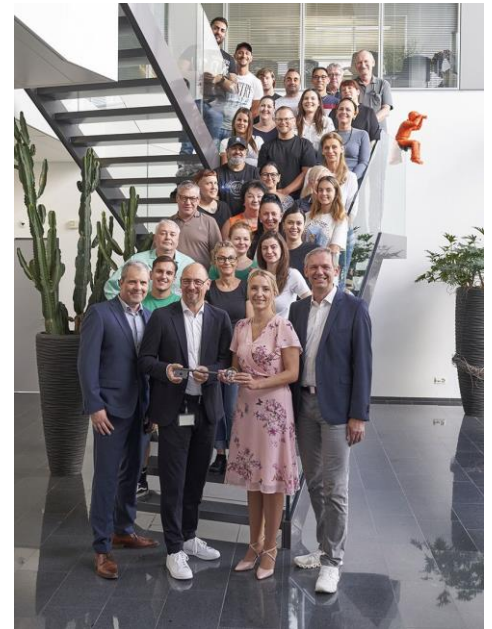
For decades, both companies have already been working together successfully, with the Zünd Group acting as a supplier to HSW and its subsidiaries. HSW's acquisition of Zünd Group creates a strong partnership – the combined expertise and resources will enable both companies to continue to differentiate themselves through highest quality, a strong customer focus and technological expertise. The management and the more than 60 employees of the Zünd Group will all remain with the company. This continuity ensures a smooth transition as well as the strengthening of the existing competences.

Henner Witte, CEO of Henke Sass Wolf GmbH comments: "The acquisition of Zünd Präzisionsoptik AG and Optivac AG is a decisive step for the future of Henke Sass Wolf. We are convinced that working together in an internationally operating family business will enable us to maximize our innovation capabilities and increasingly support our customers with high-quality products. We are pleased to welcome the employees of the Zünd Group to our company."

Rainer Trittenbach and Andreas Dauerer, CEO and CTO of the Zünd Group respectively, are also looking forward to the cooperation with HSW: "We are delighted to become part of HSW and are convinced that this cooperation represents a win-win situation for both companies. Together with HSW, we see lots of opportunities to further develop ourselves organizationally and technologically and to drive our growth strategy. Not only HSW, but first and foremost our customers will benefit from this."

Henke Sass Wolf GmbH is a German family-owned company with headquarters in Tuttlingen. As a long-standing customer of the Zünd Group, the company specializes in the development and manufacturing of high-quality medical products in the field of medical endoscopy. With a long tradition and experience as an original equipment manufacturer (OEM) in the medical technology industry, the company is known for its innovative solutions and optical expertise. Henke Sass Wolf's products are used, often under the name of its customers, in clinics and medical facilities worldwide.

Founded in 1968, **Zünd Präzisionsoptik AG** is a leading global manufacturer of optical components in the field of micro-optics and offers high-quality glass prisms, plano optics and kitting systems that are used primarily in medical technology (endoscopy), but also in industry, metrology, aerospace and telecommunications. **Optivac AG** is a leading specialist in the coating of optical components such as lenses and prisms. Various layers (e.g., anti-reflective, filter, mirror and beam splitter layers) are applied by thermal evaporation (PVD technology) or ion plating (IAD technology).



Official handover to Henke-Sass, Wolf

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Verium AG

Verium is an independent multi family office and manages investments in medium-sized companies in the DACH region for its investors. In the past, Verium has invested in Home Instead, basefit.ch, Christ & Heiri, Toradex, Tavola Group, Quickmail/Quickpac, Mobil in Time, DSwiss and Sequotech.

Verium was advised for this transaction by Wenger Vieli (legal) and by Raiffeisen Switzerland (M&A).