

Tavola Holding AG, backed by Verium Investors, acquires Frische und Service GmbH

As part of a succession solution, an Investor Group represented by Verium acquires a majority stake in Frische und Service GmbH («Frische & Service») in Wiesentheid, Germany. The company becomes part of Tavola Holding AG («Tavola Group») as an equal subsidiary to Ceposa AG. The two companies are both active in the production of Mediterranean starters and complement each other in many aspects. They will continue to operate independently and autonomously in terms of market presence and organization.



After 22 years of a successful entrepreneurial career and at the age of 71, Otto Weisshaar has decided to retire and withdraw from the daily business at Frische & Service. Over recent years, he has already successively handed over the operational management to his daughter Ulrike Weisshaar and the rest of the management team in Wiesentheid.

«Continuity in the management team is assured and I am glad that in Verium and Tavola Holding we have found strong partners who share our values and will maintain the proven company philosophy of Frische & Service.», says Otto Weisshaar.

«I am looking forward to the new path Frische & Service is taking on from today. It's an exciting path and, more importantly, it's a path that sets the foundation for a successful future development.», says Ulrike Weisshaar, who, as part of the transaction, is re-investing on Group level and will additionally be joining the Group's board of directors.

The two companies are active in different markets and have a complementary product assortment. While Ceposa's focus is more on sophisticated, handmade premium antipasti, Frische & Service's core competence lies in the high-quality, efficient volume production. Geographically, Frische & Service has a strong market position in Germany and Eastern Europe while Ceposa is the undisputed market leader in Switzerland.

In total, the Tavola Group will employ more than 260 people at its two production sites in Wiesentheid (DE) and Kreuzlingen (CH) and will produce more than 100 tons of antipasti per week.

Damian Stricker, Chairman of the Board of Directors of Tavola Holding AG: «The merger of the two independent companies with complementary product offerings strengthens the group and enables us to leverage synergy potentials, particularly in the areas of product development, know-how transfer and sales.»

Zurich-based VERIUM is a multi-family office with strong entrepreneurial mindset providing a full range of consulting services to wealthy mainly Swiss families and entrepreneurs. The firm is engaged in direct investments and supports its clients on an integrated basis with comprehensive wealth management services. VERIUM identifies and selects promising entrepreneurial equity capital investments in unlisted companies, structures the transactions and actively represents the client interests on the boards of the portfolio companies.

In addition to Tavola Holding AG, Verium has in the past invested in Swiss Smile, Home Instead, basefit.ch, Christ & Heiri, Toradex, Quickmail, DSwiss and Zünd.

FRISCHE
und
SERVICE

Wir machen Kleines großartig.

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Frische und Service GmbH, founded in 1998 in the Allgäu region, is one of Europe's leading producers of fresh antipasti.

The company currently employs around 200 people. With over 400 listed sales articles and customers in 11 countries, Frische & Service has been able to establish itself as a supplier for renowned food retailers, discounters, wholesalers and specialist retailers throughout Europe.

At its site in Wiesentheid, Frische & Service has an optimal infrastructure for successful future development with its state-of-the-art production facility with over 28,000m², newly built in 2017.

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